



I MAGA' LAHEN GUAHAN
GOVERNOR OF GUAM
FELIX P. CAMACHO
I SEGUNDO NA MAGA' LAHEN GUAHAN
LT. GOVERNOR OF GUAM
MICHAEL W. CRUZ M.D.
ADMINISTRADOR
ADMINISTRATOR
ANTHONY C. BLAZ

Aturidã Inadilãnton Ikunumihan Guahan

January 28, 2010

RECEIPT ACKNOWLEDGED

Honorable Felix P. Camacho
Governor of Guam
I Maga'Lahen Guahan
P.O. Box 2950
Agana, Guam 96932

By _____
(Signature)
Felix P. Camacho

(Print Name)

(Department)
Date: 29, JAN-10 Time: 1443

RE: December 2009 Revenues & Expenditures

Dear Governor,

Pursuant to PL: 30-55, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submit its Revenues & Expenditures Report, for the month of December 2009, of the Fiscal Year 2010.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

[Handwritten Signature]
Anthony C. Blaz
Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For December 2009

REVENUES

RENTAL INCOME	\$ 100,995.13
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	90,120.00
GALC LEASES	<u>950.13</u>

Total REVENUES

192,065.26

OPERATING EXPENSE

SALARIES AND BENEFITS	107,346.72
DEPRECIATION AND AMORTIZATION	11,180.25
PROFESSIONAL SERVICES	22,864.75
OFFICE SPACE AND EQUIPMENT RENT	9,720.12
UTILITIES, TELEPHONE AND COMMUNICATIONS	1,132.83
SUPPLIES	1,686.96
REPAIRS AND MAINTENANCE	135.29
MISCELLANEOUS	<u>2,919.05</u>

Total OPERATING EXPENSE

156,985.97

OPERATING GAIN (LOSS)

35,079.29

OTHER INCOME (EXPENSE)

INTEREST INCOME, NET	27.35
OTHER, NET	<u>9,507.37</u>

Total OTHER INCOME (EXPENSE)

9,534.72

NET INCOME (LOSS)

\$ 44,614.01