



GEDA
GUAM ECONOMIC
DEVELOPMENT AUTHORITY

I MAGA' LAHEN GUAHAN
GOVERNOR OF GUAM
FELIX P. CAMACHO

I SEGUNDO NA MAGA' LAHEN GUAHAN
LT. GOVERNOR OF GUAM
MICHAEL W. CRUZ M.D.

ADMINISTRADOR
ADMINISTRATOR
ANTHONY C. BLAZ

Aturidáad Inadilánton Ikunumihan Guahan

October 29, 2009

Honorable Judith T. Won Pat
Speaker
I Mina' Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guam 96910

RECEIVED
OFFICE OF THE PUBLIC DEFENDER
DATE: 10/30/09
TIME: 2:20 pm
BY: [Signature]

RE: 4th Quarter Financial Report

Dear Speaker Won Pat,

Pursuant to Chapter VII, Section 2 of Public Law 29-113 relative to Reporting Requirements, the Guam Economic Development Authority submit its financials through the 4th Quarter - September 2009, of the Fiscal Year 2009.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Anthony C. Blaz
Administrator

CC: OPA

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date Oct 30, 09
Time 2:12 PM
Received [Signature]

GUAM ECONOMIC DEVELOPMENT AUTHORITY
UNAUDITED BALANCE SHEET
As of September 2009

ASSETS	
CASH AND CASH EQUIVALENTS	\$ 52,421.63
INVESTMENTS	3,754,151.93
DUE FROM OTHER FUNDS AND AGENCIES	620,763.55
OTHER RECEIVABLES	353,613.75
INVENTORY	10,868.65
PREPAID EXPENSES	7,165.99
BUILDING, IMPROVEMENTS AND EQUIPMENTS	219,866.51
DEFERRED CHARGES	49,305.54
Total ASSETS	\$ 5,068,157.55
LIABILITIES AND NET ASSETS	
LIABILITIES	\$ 864,751.03
NET ASSETS (DEFICIENCY):	4,203,406.52
Total LIABILITIES AND NET ASSETS	\$ 5,068,157.55

GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For October, 2008 through September 2009

REVENUES		
RENTAL INCOME	\$	1,730,097.78
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE		186,293.64
GALC LEASES		10,326.58
Total REVENUES	\$	1,926,718.00
OPERATING EXPENSE		
SALARIES AND BENEFITS	\$	1,273,434.80
DEPRECIATION AND AMORTIZATION		156,910.41
PROFESSIONAL SERVICES		214,743.19
OFFICE SPACE AND EQUIPMENT RENT		130,217.20
ADVERTISING AND PROMOTIONS		95,809.03
TRAVEL		21,826.96
UTILITIES, TELEPHONE AND COMMUNICATION		27,060.72
SUPPLIES		8,831.91
INSURANCE		10,148.89
REPAIRS AND MAINTENANCE		1,296.26
MISCELLANEOUS		25,918.57
Total OPERATING EXPENSE	\$	1,966,197.94
OPERATING GAIN (LOSS)	\$	(39,479.94)
OTHER INCOME (EXPENSE)	\$	397.43
INTEREST INCOME, NET		493,456.72
OTHER, NET		52,069.26
GAIN ON INVESTMENT		545,923.41
Total OTHER INCOME (EXPENSE)		545,923.41
NET INCOME (LOSS)	\$	506,443.47
BEGINNING FUND BALANCE (DEFICIT)		3,696,963.05
NET ASSETS (DEFICIENCY) AT END OF YEAR	\$	4,203,406.52