



I Maga' Lahen Guahan  
Governor of Guam  
Felix P. Camacho  
I Segundo Na Maga' Lahen Guahan  
Lt. Governor of Guam  
Michael W. Cruz M.D.  
Adminastradot  
Administrator  
Anthony C. Blaz

Aturidã Inadilãnton Ikunumihan Guahan

June 9, 2009

Honorable Judith T. Won Pat  
Speaker  
I Mina'Trenta Na Leheslaturan Guahan  
155 Hessler Place  
Hagatna, Guam 96910

RE: May 2009 Revenues & Expenditures

RECEIVED  
OFFICE OF THE PUBLIC AUDITOR

DATE: 6/9/09  
TIME: 3:50PM  
BY: AC

Dear Speaker Won Pat,

Pursuant to PL: 29-113, Chapter VII, Section 25 relative to Reporting Requirements, the Guam Economic Development Authority submit its Revenues & Expenditures Report for the month of May 2009, of the Fiscal year 2009.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Anthony C. Blaz  
Administrator

CC: OPA

Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date: 6/9/09  
Time: 3:30  
Received by: [Signature]

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
Unaudited Statement of Revenue & Expense  
For May 2009

**REVENUES**

RENTAL INCOME	\$ 143,325.00
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	20,750.00
GALC LEASES	<u>749.93</u>

**Total REVENUES**

\$ 164,824.93

**OPERATING EXPENSE**

SALARIES AND BENEFITS	101,240.18
DEPRECIATION AND AMORTIZATION	13,148.49
PROFESSIONAL SERVICES	6,360.15
OFFICE SPACE AND EQUIPMENT RENT	9,169.06
ADVERTISING AND PROMOTIONS	21,357.20
UTILITIES, TELEPHONE AND COMMUNICATION	1,374.98
SUPPLIES	147.31
REPAIRS AND MAINTENANCE	89.09
MISCELLANEOUS	<u>909.81</u>

Total OPERATING EXPENSE

\$ 153,796.27

OPERATING GAIN (LOSS)

\$ 11,028.66

OTHER INCOME (EXPENSE)

OTHER, NET 310.50

Total OTHER INCOME (EXPENSE)

310.50

**NET INCOME (LOSS)**

\$ 11,339.16