



I Maga' Lahren Guahan
Governor of Guam
Felix P. Camacho
I Segundo Na Maga' Lahren Guahan
Lt. Governor of Guam
Michael W. Cruz M.D.
Adminastradot
Administrator
Anthony C. Blaz

Aturidãd Inadilãnton Ikunumihan Guahan

March 9, 2009

Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guam 96910

RE: February 2009 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to Chapter VII, Section 25 of Public Law 29-113 relative to Reporting Requirements, the Guam Economic Development Authority submits Revenues & Expenditures Report for the month of February 2009, of the Fiscal year 2009.

In compliance with the electronic reporting requirement, the attached reports were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Anthony C. Blaz
Administrator

CC: OPA

RECEIVED
OFFICE OF THE PUBLIC AUDITOR

DATE: 3/10/09

TIME: 1:55 PM

BY: AC

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 3/10/09
Time 2:21
Received by [Signature]

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For February 2009

REVENUES	
RENTAL INCOME	\$ 146,512.58
QUALIFYING CERTIFICATE APPLICATION & SURVEILLANCE	23,500.00
GALC LEASES	959.99
	<hr/>
Total REVENUES	170,972.57
	<hr/>
OPERATING EXPENSE	
SALARIES AND BENEFITS	93,180.97
DEPRECIATION AND AMORTIZATION	13,043.49
PROFESSIONAL SERVICES	20,016.69
OFFICE SPACE AND EQUIPMENT RENT	9,169.06
ADVERTISING AND PROMOTIONS	760.00
TRAVEL	5,276.94
UTILITIES, TELEPHONE AND COMMUNICATION	1,030.28
SUPPLIES	760.09
MISCELLANEOUS	3,480.59
	<hr/>
Total OPERATING EXPENSE	146,718.11
	<hr/>
OPERATING GAIN (LOSS)	24,254.46
	<hr/>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	32.49
OTHER, NET	16,488.15
	<hr/>
Total OTHER INCOME (EXPENSE)	16,520.64
	<hr/>
NET INCOME (LOSS)	\$ 40,775.10
	<hr/> <hr/>