



EDDIE BAZA CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAY TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
KARL PANGELINAN
ADMINISTRATOR
ADMINISTRADOT

Aturidád Inadilánton Ikunumihan Guahan

January 31, 2010

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 1-31-11
Time 3:55 P.
Received by [Signature]

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: December 2010 Revenues & Expenditures

Dear Speaker Won Pat,

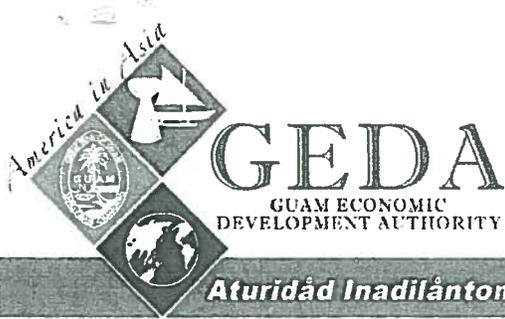
Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of December 2010, of the Fiscal year 2011.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Karl A. Pangelinan
Acting Administrator



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January 31, 2010

**OFFICE OF THE GOVERNOR
CENTRAL FILES**

7-2
RECEIVED BY
TIME 1500 DATE 1/31/11

Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P.O. Box 2950
Agana, Guahan 96932

RE: December 2010 Revenues & Expenditures

Dear Governor,

Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submit its Revenues & Expenditures Report, for the month of December 2010, of the Fiscal Year 2011.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Karl A. Pangelinan
Acting Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For December 2010

REVENUES	
RENTAL INCOME	\$ 100,088.46
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	4,916.31
GALC LEASES	<u>9,951.03</u>
Total REVENUES	<u>114,955.80</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	161,322.04
DEPRECIATION AND AMORTIZATION	6,058.69
PROFESSIONAL SERVICES	18,734.60
OFFICE SPACE AND EQUIPMENT RENT	10,359.28
ADVERTISING AND PROMOTIONS	3,500.00
UTILITIES, TELEPHONE AND COMMUNICATIONS	1,252.19
SUPPLIES	637.88
INSURANCE	1,663.19
REPAIRS AND MAINTENANCE	199.13
MISCELLANEOUS	<u>6,751.07</u>
Total OPERATING EXPENSE	<u>210,478.07</u>
OPERATING GAIN (LOSS)	<u>(95,522.27)</u>
OTHER INCOME (EXPENSE)	
OTHER, NET	<u>29,165.88</u>
Total OTHER INCOME (EXPENSE)	<u>29,165.88</u>
NET INCOME (LOSS)	<u><u>\$ (66,356.39)</u></u>