



**GEDA**  
GUAM ECONOMIC  
DEVELOPMENT AUTHORITY

EDDIE BAZA CALVO  
GOVERNOR OF GUAM  
I MAGA' LAHEN GUAHAN  
RAY TENORIO  
LT. GOVERNOR OF GUAM  
I SEGUNDO NA MAGA' LAHEN GUAHAN  
KARL PANGELINAN  
ADMINISTRATOR  
ADMINISTRADOT

**Aturidãd Inadilãnton Ikunumihan Guahan**

May 31, 2011

The Honorable Judith T. Won Pat  
Speaker  
I Mina'Trenta Na Leheslaturan Guahan  
155 Hessler Place  
Hagatna, Guahan 96910

Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 5-31-11  
Time 1:40 PM  
Received by [Signature]

RE: April 2011 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of April 2011, of the Fiscal year 2011.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Karl A. Pangelinan  
Acting Administrator

Received by \_\_\_\_\_  
Time \_\_\_\_\_  
Date \_\_\_\_\_  
Judith T. Won Pat, Ed. D.  
Office of the Speaker



**GEDA**  
GUAM ECONOMIC  
DEVELOPMENT AUTHORITY

EDDIE BAZA CALVO  
GOVERNOR OF GUAM  
I MAGA' LAHEN GUAHAN  
RAY TENORIO  
LT. GOVERNOR OF GUAM  
I SEGUNDO NA MAGA' LAHEN GUAHAN  
KARL PANGELINAN  
ADMINISTRATOR  
ADMINISTRADOT

*Aturidã Inadilãnton Ikunumihan Guahan*

OFFICE OF THE GOVERNOR  
CENTRAL FILES

RECEIVED BY  
TIME 4:30 PM DATE 5/31/11

May 31, 2011

The Honorable Eddie Baza Calvo  
Governor of Guahan  
I Maga'Lahen Guahan  
P.O. Box 2950  
Agana, Guahan 96932

RE: April 2011 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of April 2011, of the Fiscal year 2011.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Karl A. Pangelinan  
Acting Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
Unaudited Statement of Revenue & Expense  
For April 2011

<b>REVENUES</b>	
RENTAL INCOME	
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	\$ 104,221.14
GALC LEASES	6,309.07
BOND SERVICE FEE	9,673.94
	<u>211,330.00</u>
<b>Total REVENUES</b>	<u>331,534.15</u>
<b>OPERATING EXPENSE</b>	
SALARIES AND BENEFITS	173,131.00
DEPRECIATION AND AMORTIZATION	6,705.84
PROFESSIONAL SERVICES	14,099.80
OFFICE SPACE AND EQUIPMENT RENT	16,625.46
ADVERTISING AND PROMOTIONS	290.00
TRAVEL	2,672.01
UTILITIES, TELEPHONE AND COMMUNICATION	1,567.05
SUPPLIES	216.37
INSURANCE	1,663.23
REPAIRS AND MAINTENANCE	71.32
MISCELLANEOUS	1,197.31
	<u>218,239.39</u>
<b>Total OPERATING EXPENSE</b>	<u>218,239.39</u>
<b>OPERATING GAIN (LOSS)</b>	<u>113,294.76</u>
<b>OTHER INCOME (EXPENSE)</b>	
INTEREST INCOME, NET	41.03
OTHER, NET	1,808.03
	<u>1,849.06</u>
<b>Total OTHER INCOME (EXPENSE)</b>	<u>1,849.06</u>
<b>NET INCOME (LOSS)</b>	<u><u>\$ 115,143.82</u></u>