



GEDA
 GUAM ECONOMIC
 DEVELOPMENT AUTHORITY

EDDIE BAZA CALVO
 GOVERNOR OF GUAM
 I MAGA' LAHEN GUAHAN
 RAY TENORIO
 LT. GOVERNOR OF GUAM
 I SEGUNDO NA MAGA' LAHEN GUAHAN
 KARL PANGELINAN
 ADMINISTRATOR
 ADMINASTRADOT

Aturidãd Inadilãnton Ikunumihan Guahan

March 31, 2010

The Honorable Judith T. Won Pat
 Speaker
 I Mina'Trenta Na Leheslaturan Guahan
 155 Hessler Place
 Hagatna, Guahan 96910

Office of the Speaker
 Judith T. Won Pat, Ed. D.
 Date: April 1, 2011
 Time: 2 pm
 Received by: [Signature]

RE: February 2011 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of February 2011, of the Fiscal year 2011.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

[Signature]
 Karl A. Pangelinan
 Acting Administrator



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March 31, 2010

Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P.O. Box 2950
Agana, Guahan 96932

RE: February 2011 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submit its Revenues & Expenditures Report, for the month of February 2011, of the Fiscal Year 2011.

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Senseramente,

KAP
Karl A. Pangelinan
Acting Administrator



GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For February 2011

REVENUES	
RENTAL INCOME	\$ 102,699.11
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	66,980.00
GALC LEASES	<u>7,127.94</u>
Total REVENUES	<u>176,807.05</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	146,835.12
DEPRECIATION AND AMORTIZATION	6,661.50
PROFESSIONAL SERVICES	19,759.75
OFFICE SPACE AND EQUIPMENT RENT	10,340.08
UTILITIES, TELEPHONE AND COMMUNICATION	935.66
SUPPLIES	950.19
REPAIRS AND MAINTENANCE	99.03
MISCELLANEOUS	<u>684.11</u>
Total OPERATING EXPENSE	<u>186,265.44</u>
OPERATING GAIN (LOSS)	<u>(9,458.39)</u>
OTHER INCOME (EXPENSE)	
OTHER, NET	300.00
GAIN ON INVESTMENT	<u>(4.63)</u>
Total OTHER INCOME (EXPENSE)	<u>295.37</u>
NET INCOME (LOSS)	<u><u>\$ (9,163.02)</u></u>