



GEDA
GUAM ECONOMIC
DEVELOPMENT AUTHORITY

EDDIE BAZA CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAY TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
KARL PANGELINAN
ADMINISTRATOR
ADMINISTRADOT

Aturidã Inadilãnton Ikunumihan Guahan

February 25, 2010

Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P.O. Box 2950
Agana, Guahan 96932

**OFFICE OF THE GOVERNOR
CENTRAL FILES**

RECEIVED BY _____
TIME 3:09 DATE 2/28/10

RE: January 2011 Revenues & Expenditures

Dear Governor,

Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submit its Revenues & Expenditures Report, for the month of January 2011, of the Fiscal Year 2011.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Karl A. Pangelinan
Acting Administrator



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Aturidãd Inadilãnton Ikunumihan Guahan

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 2/20/11
Time 2:13 PM
Received by [Signature]

February 25, 2010

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: January 2011 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of January 2011, of the Fiscal year 2011.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Karl A. Pangelinan
Acting Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For January 2011

REVENUES	
RENTAL INCOME	\$ 100,048.33
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	281,370.00
GALC LEASES	<u>10,631.47</u>
Total REVENUES	<u>392,049.80</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	159,661.08
DEPRECIATION AND AMORTIZATION	6,992.45
PROFESSIONAL SERVICES	28,165.17
OFFICE SPACE AND EQUIPMENT RENT	10,340.08
TRAVEL	35.00
UTILITIES, TELEPHONE AND COMMUNICATION	1,856.54
SUPPLIES	592.09
INSURANCE	1,663.25
REPAIRS AND MAINTENANCE	71.34
MISCELLANEOUS	<u>1,520.44</u>
Total OPERATING EXPENSE	<u>210,897.44</u>
OPERATING GAIN (LOSS)	<u>181,152.36</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	58.54
OTHER, NET	<u>5,488.03</u>
Total OTHER INCOME (EXPENSE)	<u>5,546.57</u>
NET INCOME (LOSS)	<u><u>\$ 186,698.93</u></u>

**** Due to timing of QC revenues received in January 2011, such amount to carry through the end of FY2011.**