



GEDA
GUAM ECONOMIC
DEVELOPMENT AUTHORITY

EDDIE BAZA CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAY TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
KARL PANGELINAN
ADMINISTRATOR
ADMINISTRADOT

Aturidâd Inadilânton Ikunumihan Guahan

April 28, 2011

The Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P.O. Box 2950
Agana, Guahan 96932

**OFFICE OF THE GOVERNOR
CENTRAL FILES**

RECEIVED BY 
TIME 3:35 p. DATE 4/29/11

RE: March 2011 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of March 2011, of the Fiscal year 2011.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,



Karl A. Pangelinan
Acting Administrator



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April 28, 2011

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: March 2011 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of March 2011, of the Fiscal year 2011.

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Senseramente,

Karl A. Pangelinan
Acting Administrator

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 4-29-11
Time 2:50 PM
Received by [Signature]

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For March 2011

REVENUES

RENTAL INCOME	\$ 103,098.81
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	69,995.00
GALC LEASES	<u>7,099.94</u>
Total REVENUES	<u>180,193.75</u>

OPERATING EXPENSE

SALARIES AND BENEFITS	209,937.34
DEPRECIATION AND AMORTIZATION	6,705.84
PROFESSIONAL SERVICES	13,341.40
OFFICE SPACE AND EQUIPMENT RENT	15,395.46
ADVERTISING AND PROMOTIONS	751.80
TRAVEL	2,804.00
UTILITIES, TELEPHONE AND COMMUNICATION	960.45
SUPPLIES	521.38
MISCELLANEOUS	<u>1,721.91</u>
Total OPERATING EXPENSE	<u>252,139.58</u>

OPERATING GAIN (LOSS) (71,945.83)

OTHER INCOME (EXPENSE)

INTEREST INCOME, NET	21.52
OTHER, NET	1,958.03
GAIN ON INVESTMENT	<u>179.44</u>
Total OTHER INCOME (EXPENSE)	<u>2,158.99</u>

NET INCOME (LOSS) \$ (69,786.84)