



EDDIE BAZA CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAY TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
KARL PANGELINAN
ADMINISTRATOR
ADMINISTRADOR

November 29, 2011

The Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P.O. Box 2950
Agana, Guahan 96932

RE: October 2011 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of October 2011, of the Fiscal year 2012.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,


Karl A. Pangelinan
Administrator

OFFICE OF THE GOVERNOR
CENTRAL FILES


RECEIVED BY
TIME 4:05 PM DATE 11/30/11



EDDIE BAZA CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAY TENORIO
I.I. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
KARL PANGELINAN
ADMINISTRATOR
ADMINISTRADOT

Aturidãd Inadilãnton Ikunumihaan Guahan

November 29, 2011

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 11/29/11
Time 3:57PM
Received by [Signature]

RE: October 2011 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of October 2011, of the Fiscal year 2012.

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Senseramente,


Karl A. Pangelinan
Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For October 2011

REVENUES	
RENTAL INCOME	\$ 101,224.92
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	24,199.96
GALC LEASES	9,688.70
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Total REVENUES	135,113.58
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OPERATING EXPENSE	
SALARIES AND BENEFITS	148,916.22
PROFESSIONAL SERVICES	6,240.00
OFFICE SPACE AND EQUIPMENT RENT	15,426.74
ADVERTISING AND PROMOTIONS	7,482.50
TRAVEL	10,390.72
UTILITIES, TELEPHONE AND COMMUNICATION	653.80
SUPPLIES	146.44
INSURANCE	504.53
REPAIRS AND MAINTENANCE	30.00
MISCELLANEOUS	495.53
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Total OPERATING EXPENSE	190,286.48
	<hr/>
OPERATING GAIN (LOSS)	(55,172.90)
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OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	11.92
OTHER, NET	7,848.48
	<hr/>
Total OTHER INCOME (EXPENSE)	7,860.40
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NET INCOME (LOSS)	\$ (47,312.50)
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