



EDDIE BAZA CALVO  
GOVERNOR OF GUAM  
I MAGA' LAHEN GUAHAN  
RAY TENORIO  
LT. GOVERNOR OF GUAM  
I SEGUNDO NA MAGA' LAHEN GUAHAN  
KARL PANGELINAN  
ADMINISTRATOR  
ADMINISTRADOT

*Aturidãd Inadilãnton Ikunumihan Guahan*

October 31, 2011

The Honorable Eddie Baza Calvo  
Governor of Guahan  
I Maga'Lahen Guahan  
P.O. Box 2950  
Agana, Guahan 96932

RE: September 2011 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of September 2011, of the Fiscal year 2011.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Karl A. Pangelinan  
Administrator

OFFICE OF THE GOVERNOR  
CENTRAL FILES  
J. Amint  
RECEIVED BY  
TIME 2:43 DATE 10/31/11



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ADMINISTRADOT

October 31, 2011

The Honorable Judith T. Won Pat  
Speaker  
I Mina'Trenta Na Leheslaturan Guahan  
155 Hessler Place  
Hagatna, Guahan 96910

Office of the Speaker  
Judith T. Won Pat, Ed. D.  
Date 10/31/11  
Time 2:34 P  
Received by Ch

RE: September 2011 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 30-196, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of September 2011, of the Fiscal year 2011.

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Senseramente,

Karl A. Pangelinan  
Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
Unaudited Statement of Revenue & Expense  
For Sept. 2011

**REVENUES**

RENTAL INCOME	\$ 101,224.92
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	350.00
GALC LEASES	<u>7,114.70</u>

**Total REVENUES**

108,689.62

**OPERATING EXPENSE**

SALARIES AND BENEFITS	160,664.30
DEPRECIATION AND AMORTIZATION	8,243.62
PROFESSIONAL SERVICES	7,032.25
OFFICE SPACE AND EQUIPMENT RENT	17,002.73
TRAVEL	14,177.28
UTILITIES, TELEPHONE AND COMMUNICATION	845.65
SUPPLIES	250.75
MISCELLANEOUS	<u>558.29</u>

**Total OPERATING EXPENSE**

208,774.87

**OPERATING GAIN (LOSS)**

(100,085.25)

**OTHER INCOME (EXPENSE)**

INTEREST INCOME, NET	13.42
OTHER, NET	14,358.03
OTHER NON-OPERATING INCOME	(3,950.00)
GAIN ON INVESTMENT	<u>93.84</u>

**Total OTHER INCOME (EXPENSE)**

10,515.29

**NET INCOME (LOSS)**

\$ (89,569.96)