



EDDIE BAZA CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAY TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
KARL PANGELINAN
ADMINISTRATOR
ADMINISTRADOT

Aturidã Inadilãnton Ikunumihan Guahan

January 30, 2012

The Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P.O. Box 2950
Agana, Guahan 96932

RE: December 2011 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of December 2011, of the Fiscal year 2012.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Karl A. Pangelinan
Administrator

OFFICE OF THE GOVERNOR
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GEDA
GUAM ECONOMIC
DEVELOPMENT AUTHORITY

EDDIE BAZA CALVO
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ADMINISTRADOR

Aturidãd Inadilãnton Ikunumihan Guahan

January 30, 2012

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 1/31/12
Time 3:10 PM
Received by [Signature]

RE: December 2011 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of December 2011, of the Fiscal year 2012.

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Si Yu'os Ma'ase.

Senseramente,

Karl A. Pangelinan
Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For December 2011

REVENUES	
RENTAL INCOME	\$ 101,251.59
GALC LEASES	7,114.70
BOND SERVICE FEE	<u>500,000.00</u>
Total REVENUES	<u>608,366.29</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	201,447.96
DEPRECIATION AND AMORTIZATION	3,116.39
PROFESSIONAL SERVICES	6,240.00
OFFICE SPACE AND EQUIPMENT RENT	16,529.75
ADVERTISING AND PROMOTIONS	256.00
TRAVEL	535.57
UTILITIES, TELEPHONE AND COMMUNICATION	850.19
SUPPLIES	113.62
INSURANCE	504.52
REPAIRS AND MAINTENANCE	150.85
MISCELLANEOUS	<u>1,846.45</u>
Total OPERATING EXPENSE	<u>231,591.30</u>
OPERATING GAIN (LOSS)	<u>376,774.99</u>
OTHER INCOME (EXPENSE)	
OTHER, NET	350.00
OTHER NON-OPERATING INCOME	<u>(4,000.00)</u>
Total OTHER INCOME (EXPENSE)	<u>(3,650.00)</u>
NET INCOME (LOSS)	<u><u>\$ 373,124.99</u></u>