



EDDIE BAZA CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAY TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
KARL PANGELINAN
ADMINISTRATOR
ADMINISTRADOT

March 29, 2012

The Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P.O. Box 2950
Agana, Guahan 96932

RE: February 2012 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of February 2012, of the Fiscal year 2012.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

Karl A. Pangelinan
Administrator

OFFICE OF THE GOVERNOR
CENTRAL FILE
RECEIVED BY
NAME: *Justa Quintana* 425 DATE: 03/30/12



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Aturidád Inadilánton Ikunumihan Guahan

March 29, 2012

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 3/20/12
Time 7:14 PM
Received by [Signature]

RE: February 2012 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of February 2012, of the Fiscal year 2012.

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Senseramente,

Karl A. Pangelinan
Administrator

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For February 2012

REVENUES

RENTAL INCOME	\$ 101,623.90
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	81,855.00
GALC LEASES	<u>6,896.55</u>

Total REVENUES

190,375.45

OPERATING EXPENSE

SALARIES AND BENEFITS	138,587.08
DEPRECIATION AND AMORTIZATION	3,212.21
PROFESSIONAL SERVICES	33,938.12
OFFICE SPACE AND EQUIPMENT RENT	15,426.74
ADVERTISING AND PROMOTIONS	644.25
TRAVEL	4,572.23
UTILITIES, TELEPHONE AND COMMUNICATION	935.77
SUPPLIES	195.56
INSURANCE	504.52
MISCELLANEOUS	<u>2,699.12</u>

Total OPERATING EXPENSE

200,715.60

OPERATING GAIN (LOSS)

(10,340.15)

OTHER INCOME (EXPENSE)

OTHER, NET	550.00
OTHER NON-OPERATING INCOME	<u>519.45</u>

Total OTHER INCOME (EXPENSE)

1,069.45

NET INCOME (LOSS)

\$ (9,270.70)