

February 28, 2012

The Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P.O. Box 2950
Agana, Guahan 96932

RE: January 2012 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of January 2012, of the Fiscal year 2012.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,


Christina D. Garcia
Acting Deputy Administrator

OFFICE OF THE GOVERNOR
CENTRAL FILES

VICTORIA
RECEIVED BY
TIME 4:55 DATE 2/29/12



EDDIE BAZA CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAY TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
KARL PANGELINAN
ADMINISTRATOR
ADMINISTRADOT

Aturidãd Inadilãnton Ikunumihan Guahan

February 28, 2012

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: January 2012 Revenues & Expenditures

Dear Speaker Won Pat,

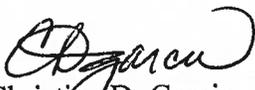
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Si Yu'os Ma'ase.

Senseramente,


Christina D. Garcia
Acting Deputy Administrator

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 2/29/12
Time 2:43pm
Received by [Signature]

GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For January 2012

REVENUES

RENTAL INCOME	\$ 101,439.00
QUALIFYING CERTIFICATE ,APPLICATION & SURVEILLANCE	249,120.00
GALC LEASES	9,688.70
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Total REVENUES

360,247.70

OPERATING EXPENSE

SALARIES AND BENEFITS	140,316.20
DEPRECIATION AND AMORTIZATION	3,212.21
PROFESSIONAL SERVICES	6,504.50
OFFICE SPACE AND EQUIPMENT RENT	15,426.74
ADVERTISING AND PROMOTIONS	192.00
TRAVEL	3,543.22
UTILITIES, TELEPHONE AND COMMUNICATION	494.21
SUPPLIES	1,042.05
INSURANCE	504.52
MISCELLANEOUS	1,874.37
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Total OPERATING EXPENSE

173,110.02

OPERATING GAIN (LOSS)

187,137.68

OTHER INCOME (EXPENSE)

INTEREST INCOME, NET	136.26
OTHER, NET	2,208.03
OTHER NON-OPERATING INCOME	(3,797.60)
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Total OTHER INCOME (EXPENSE)

(1,453.31)

NET INCOME (LOSS)

\$ 185,684.37