



GEDA
GUAM ECONOMIC
DEVELOPMENT AUTHORITY

EDDIE BAZA CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAY TENORIO
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
KARL PANGELINAN
ADMINISTRATOR
ADMINISTRADOT

Aturidád Inadilánton Ikunumihan Guahan

June 29, 2012

The Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P.O. Box 2950
Agana, Guahan 96932

RE: May 2012 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of May 2012, of the Fiscal year 2012.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,


Christina D. Garcia
Acting Administrator





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Aturidãd Inadilãnton Ikunumihan Guahan

June 29, 2012

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: May 2012 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of May 2012, of the Fiscal year 2012.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,


Christina D. Garcia
Acting Administrator

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 6/29/12
Time 11:33 AM
Received by B

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For May 2012

REVENUES	
RENTAL INCOME	\$ 101,528.42
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	1,750.00
GALC LEASES	<u>6,961.98</u>
Total REVENUES	<u>110,240.40</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	144,148.45
DEPRECIATION AND AMORTIZATION	3,268.82
PROFESSIONAL SERVICES	7,180.66
OFFICE SPACE AND EQUIPMENT RENT	16,677.56
ADVERTISING AND PROMOTIONS	392.00
TRAVEL	7,764.18
UTILITIES, TELEPHONE AND COMMUNICATION	935.05
SUPPLIES	276.36
INSURANCE	504.52
MISCELLANEOUS	<u>438.73</u>
Total OPERATING EXPENSE	<u>181,586.33</u>
OPERATING GAIN (LOSS)	<u>(71,345.93)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	18.78
OTHER, NET	<u>2,908.03</u>
Total OTHER INCOME (EXPENSE)	<u>2,926.81</u>
NET INCOME (LOSS)	<u><u>\$ (68,419.12)</u></u>