

GUAM ECONOMIC DEVELOPMENT AUTHORITY

Stmt of Rev, Expenses & Changes in Net Assets (Deficiency)
 For December, 2012 Through December, 2012

Report Time: 10:38:26
 Report Date: 01/30/13

	GEDA OPERATING FUND	Total
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REVENUES		
RENTAL INCOME	101,297.20	101,297.20
QUALIFYING CERTIFICATE APPLICATION & SURVEILLANCE	750.00	750.00
GALC LEASES	6,818.99	6,818.99
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Total REVENUES	108,866.19	108,866.19
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OPERATING EXPENSE		
SALARIES AND BENEFITS	225,474.31	225,474.31
DEPRECIATION AND AMORTIZATION	2,886.88	2,886.88
PROFESSIONAL SERVICES	8,230.02	8,230.02
OFFICE SPACE AND EQUIPMENT RENT	16,423.74	16,423.74
ADVERTISING AND PROMOTIONS	1,500.00	1,500.00
UTILITIES, TELEPHONE AND COMMUNICATION	875.24	875.24
SUPPLIES	93.44	93.44
INSURANCE	839.99	839.99
REPAIRS AND MAINTENANCE	15.00	15.00
MISCELLANEOUS	481.72	481.72
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Total OPERATING EXPENSE	256,820.34	256,820.34
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OPERATING GAIN (LOSS)	(147,954.15)	(147,954.15)
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OTHER INCOME (EXPENSE)		
OTHER, NET	11,846.06	11,846.06
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Total OTHER INCOME (EXPENSE)	11,846.06	11,846.06
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NET INCOME (LOSS)	(136,108.09)	(136,108.09)
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BEGINNING FUND BALANCE (DEFICIT)	4,558,597.63	4,558,597.63
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NET ASSETS (DEFICIENCY) AT END OF YEAR	4,422,489.54	4,422,489.54
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