



Governor  
Felix P. Camacho

# Guam Economic Development and Commerce Authority

*Aturidad Inadilanton Ikunumihan yan Kumetsion Guahan*



Lt. Governor  
Michael W. Cruz M.D.

February 9, 2009

Honorable Judith T. Won Pat  
Speaker  
I Mina'Trenta Na Leheslaturan Guahan  
155 Hessler Place  
Hagatna, Guam 96910

RE: January 2009 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to Chapter VII, Section 25 of Public Law 29-113 relative to Reporting Requirements, the Guam Economic Development Authority submits Revenues & Expenditures Report for the month of January 2009, of the Fiscal year 2009.

In compliance with the electronic reporting requirement, the attached reports were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

Anthony C. Blaz  
Administrator

CC: OPA

**RECEIVED**  
**OFFICE OF THE PUBLIC AUDITOR**

DATE: 2/10/09

TIME: 3:00pm

BY: Vince D.

Office of the Speaker  
Judith T. Won/Pat, Ed. D.

Date 2/10/09

Time 3:00

Received by [Signature]

*Guam USA - Your Business Smart Destination*

ITC Building ~ Suite 511 ~ 590 South Marine Corps Drive ~ Tamuning, Guam 96913 ~ Tel. (671) 647-4332 ~ Fax (671) 649-4146  
e-mail: help@investguam.com web site: www.investguam.com

"This institution is an equal opportunity provider and employer."

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
Unaudited Statement of Revenue & Expense  
For January 2009

**REVENUES**

|  |                   |
|--|-------------------|
| RENTAL INCOME  | \$ 99,786.32      |
| QUALIFYING CERTIFICATE<br>APPLICATION & SURVEILLANCE | 72,995.00         |
| GALC LEASES  | <u>1,174.49</u>   |
| Total REVENUES                                       | <u>173,955.81</u> |

**OPERATING EXPENSE**

|   |                   |
|---|-------------------|
| SALARIES AND BENEFITS                   | 83,368.20         |
| DEPRECIATION AND AMORTIZATION           | 12,921.89         |
| PROFESSIONAL SERVICES                   | 8,083.62          |
| OFFICE SPACE AND EQUIPMENT RENT         | 9,169.06          |
| ADVERTISING AND PROMOTIONS              | 130.00            |
| UTILITIES, TELEPHONE AND COMMUNICATIONS | 8,517.16          |
| SUPPLIES                                | 268.02            |
| INSURANCE                               | 2,533.35          |
| MISCELLANEOUS                           | <u>12,186.08</u>  |
| Total OPERATING EXPENSE                 | <u>137,177.38</u> |

**OPERATING GAIN (LOSS)**

\$ 36,778.43