

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
GUAM ECONOMIC DEVELOPMENT AUTHORITY

October 29, 2015

Call to Order

§1. The regular meeting of the Board of Directors of the **Guam Economic Development Authority** (referred to as “GEDA” or the “Authority”) was held on Thursday, October 29, 2015 at the hour of 1:30 p.m. at the Guam Economic Development Authority conference room, Fifth Floor Suite 511, ITC Building, Tamuning, Guam. The meeting was called to order by Chairman Edward J. Calvo to consider several items on the agenda.

Attendance and Quorum

§2. Roll Call. As determined by the roll call, the following directors were present:

<i>Directors:</i>	<i>Offices or Positions:</i>
Edward J. Calvo	Chairman
David J. John	Vice Chairman
Vera Wu	Secretary
Ernesto V. Espaldon, Jr.	Director
Monte Mesa	Director

Absent and excused was:

George Chiu	Director
John A. Rios	GEDA Administrator

Also present were:

GEDA Officials:

Mana Silva Tajjeron
Terry Brooks

GEDA Deputy Administrator
GEDA Legal Counsel

Claire Cruz
Larry Toves
Diego Mendiola
Ed Camacho
Mike Cruz
Therese Santos
Matt Sgro
Jha'Aunie Leon Guerrero
Mark Mendiola
Antoinette Leon Guerrero
Henry Cruz
Sydney Leon Guerrero
Anthony Arriola
Nico Fujikawa
Matthew Baza
Gloria Molo
Mark Mendiola
Therese Ybarra
Angelene Guzman
Ken Leon Guerrero
Carlotta Leon Guerrero
Ernie Matson
Jaemyung Kim
Julie Hartup
MaryAnn Cabrera
Jonie Kerr
Laurie Raymundo
Valen Lapacele
Nicole Burns
Steven Johnson
Adrienne Lorezel
Ike Aguigui
Jordan Coult
Lauren Aguiard
IDA
Tom Tarpley
Jessica Deblick

Loans & Compliance Manager
Real Property Manager
Real Property Assistant Manager
Business Development Manager
Project Director
Loans & Compliance Servicing Specialist
Industry Development Specialist
Program Coordinator
Special Assistant Inter-Agency Support
Public Finance Officer
Economist
Financial Analyst
Program Coordinator
Financial Analyst
Industry Development Specialist
Administrative Service Officer
Special Assistant Inter-Agency Support
Commerce & Economic Specialist
Executive Assistant
Community Advocate
Ayuda / Island Girl Power
Citizen/Ret UOG Professor of Oceanography
Unemployed/Resident
Micronesia Conservation Coalition
Unemployed / HR
GCC Ecowarrior
UOG Marine Lab
Concerned Citizen
Concerned Citizen
Concerned Citizen
NOAA
GRRP

GCC
UOG
Attorney
Concerned Citizen

Chandra Legdesog
Dale Alvarez
Natividad Rosario
Robert Cruz
Ken Orland

Concerned Citizen
Santa Rita Mayor
GCC Ecowarrior
GCC Ecowarrior
Concerned Citizen

Approval of Agenda

§3. The first item considered was approval of the agenda. Motion was made by Director John to add to Old Business to discuss the study on the Waste to Energy Project. The motion was unanimously approved.

Communications

§4. The next item on the agenda was Communications. There were none.

Old Business

§5. The next item on the agenda was Old Business. Waste to Energy Project motioned by Director John. The board instructs the GEDA professional staff to engage a qualified industry consultant to work along side our legal team and to have a special committee with at least 3 board members to provide a feasibility study to include comments on the legal as well as the commercial terms that are proposed agreement by GRRP and to allocate up to \$50,000.00 to complete this study. Director Mesa seconded the motion with no further discussion.

New Business

§6. The next item on the agenda was New Business. There was no new business.

Reports

§7. The next item on the agenda was Reports. Mr. Larry Toves updated the board on Real Property Divisions HOT Bond Projects. After some discussion, no board action was required.

Public Comments

§8. The next on the agenda is Public Comments. Carlotta Leon Guerrero of Ayuda/Island Girl Power spoke regarding the Tumon Flooding. Ernie Matson, Citizen & Retired UOG Professor of Oceanography spoke regarding Tumon Flooding. Jaemyung Kim, a resident spoke regarding Tumon Flooding. Julie Hartup, Micronesian Conservation Coalition spoke regarding Tumon Flooding.

All comments were heard. No board action was required.

Adjournment

§9. A motion to adjourn was duly made by Director Espaldon and seconded by Director Mesa. The motion was unanimously approved.

Dated this 31st day of March, 2016



Edward J. Calvo
Chairman

ATTEST:



Vera Wu
Secretary