



GEDA
 GUAM ECONOMIC
 DEVELOPMENT AUTHORITY

EDWARD J.B. CALVO
 GOVERNOR OF GUAM
 I MAGA' LAHEN GUAHAN
 RAYMOND S. TENORIC
 LT. GOVERNOR OF GUAM
 I SEGUNDO NA MAGA' LAHEN GUAHAN
 HENRY J. TAITANO
 ADMINISTRATOR
 ADMINISTRADOR

Aturidãd Inadilãnton Ikunumihan Guahan

March 28, 2014

Office of the Speaker
 Judith T. Won Pat, Ed. D.
 Date 3.31.14
 Time 4:29 PM
 Received by: [Signature]

The Honorable Judith T. Won Pat
 Speaker
 I Mina'Trentai Dos Na Leheslaturan Guahan
 155 Hessler Place
 Hagatna, Guahan 96910

RE: February 2014 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of February 2014, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,


 Henry J. Taitano
 Administrator



[Handwritten initials]

March 28, 2014

The Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P. O. Box 2950
Hagatna, Guahan 96910

RE: February 2014 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of February 2014, of the Fiscal year 2014.

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Si Yu'os Ma'ase.

Senseramente,


Henry J. Taitano
Administrator

OFFICE OF THE GOVERNOR
CENTRAL FILES

RECEIVED BY
TIME 4:40PM DATE 3/31/2014

BT

GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For February 2014

REVENUES	
RENTAL INCOME	\$ 87,904.87
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	38,000.00
GALC LEASES	7,156.27
	<hr/>
Total REVENUES	133,061.14
	<hr/>
OPERATING EXPENSE	
SALARIES AND BENEFITS	176,476.71
DEPRECIATION AND AMORTIZATION	3,172.01
PROFESSIONAL SERVICES	23,971.52
OFFICE SPACE AND EQUIPMENT RENT	32,536.55
ADVERTISING AND PROMOTIONS	1,200.00
TRAVEL	4,335.29
UTILITIES, TELEPHONE AND COMMUNICATION	805.75
SUPPLIES	750.00
INSURANCE	907.12
MISCELLANEOUS	1,379.10
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Total OPERATING EXPENSE	245,534.05
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OPERATING GAIN (LOSS)	(112,472.91)
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OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	43.48
OTHER, NET	114.00
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Total OTHER INCOME (EXPENSE)	157.48
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NET INCOME (LOSS)	\$ (112,315.43)
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GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For October 2013 through February 2014

REVENUES	
RENTAL INCOME	\$ 449,277.15
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	419,915.00
GALC LEASES	36,373.73
BOND SERVICE FEE	422,293.45
	<u>1,327,859.33</u>
Total REVENUES	
OPERATING EXPENSE	
SALARIES AND BENEFITS	898,892.56
DEPRECIATION AND AMORTIZATION	14,777.67
PROFESSIONAL SERVICES	133,582.36
OFFICE SPACE AND EQUIPMENT RENT	99,670.65
ADVERTISING AND PROMOTIONS	16,802.17
TRAVEL	38,937.56
UTILITIES, TELEPHONE AND COMMUNICATION	4,790.69
SUPPLIES	2,719.17
INSURANCE	4,085.54
REPAIRS AND MAINTENANCE	454.26
MISCELLANEOUS	12,776.21
	<u>1,227,488.84</u>
Total OPERATING EXPENSE	
OPERATING GAIN (LOSS)	
	<u>100,370.49</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	6,532.34
OTHER, NET	4,112.91
OTHER NON-OPERATING INCOME	(110,000.00)
	<u>(99,354.75)</u>
Total OTHER INCOME (EXPENSE)	
NET INCOME (LOSS)	
	<u>1,015.74</u>
BEGINNING FUND BALANCE (DEFICIT)	
	<u>4,343,485.51</u>
NET ASSETS (DEFICIENCY) AT THE END OF YEAR	
	<u><u>\$ 4,344,501.25</u></u>