



# GEDA

Guam Economic Development Authority

*Auridad Inadilanton Ikunumihan Guahan*

Raymond S. Tenorio  
I Maga' Lahen Guahan

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John A. Rios  
Administrador

October 31, 2014

The Honorable Eddie Baza Calvo  
Governor of Guahan  
I Maga'Lahen Guahan  
P. O. Box 2950  
Hagatna, Guahan 96910

RE: September 2014 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of September 2014, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

  
John A. Rios  
Administrator

OFFICE OF THE GOVERNOR  
CENTRAL FILES  
  
RECEIVED BY  
DATE 10/31/14



GUAM ECONOMIC DEVELOPMENT AUTHORITY  
Unaudited Statement of Revenue & Expense  
For September 2014

<b>REVENUES</b>	
RENTAL INCOME	\$ 93,041.59
GALC LEASES	<u>7,363.53</u>
<b>Total REVENUES</b>	<u>100,405.12</u>
<b>OPERATING EXPENSE</b>	
SALARIES AND BENEFITS	218,728.63
DEPRECIATION AND AMORTIZATION	7,078.98
PROFESSIONAL SERVICES	53,099.17
OFFICE SPACE AND EQUIPMENT RENT	16,796.04
ADVERTISING AND PROMOTIONS	83,697.17
UTILITIES, TELEPHONE AND COMMUNICATION	836.12
SUPPLIES	4,343.23
INSURANCE	812.84
REPAIRS AND MAINTENANCE	99.00
MISCELLANEOUS	<u>3,267.48</u>
<b>Total OPERATING EXPENSE</b>	<u>388,758.66</u>
<b>OPERATING GAIN (LOSS)</b>	<u>(288,353.54)</u>
OTHER INCOME (EXPENSE)	
OTHER, NET	<u>7,827.00</u>
<b>NET INCOME (LOSS)</b>	<u><u>\$ (280,526.54)</u></u>

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
 Unaudited Statement of Revenue & Expense  
 For October 2013 through September 2014

<b>REVENUES</b>	
RENTAL INCOME	\$ 1,080,091.01
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	448,415.00
GALC LEASES	89,089.37
BOND SERVICE FEE	576,460.00
GRANTS REVENUE	<u>16,007.51</u>
<b>Total REVENUES</b>	<u>2,210,062.89</u>
<b>OPERATING EXPENSE</b>	
SALARIES AND BENEFITS	2,302,033.63
DEPRECIATION AND AMORTIZATION	42,517.74
PROFESSIONAL SERVICES	402,334.40
OFFICE SPACE AND EQUIPMENT RENT	201,502.13
ADVERTISING AND PROMOTIONS	141,255.35
TRAVEL	72,592.54
UTILITIES, TELEPHONE AND COMMUNICATION	10,289.75
SUPPLIES	11,139.49
INSURANCE	15,469.39
REPAIRS AND MAINTENANCE	4,012.51
MISCELLANEOUS	<u>36,313.32</u>
<b>Total OPERATING EXPENSE</b>	<u>3,239,460.25</u>
<b>OPERATING GAIN (LOSS)</b>	<u>(1,029,397.36)</u>
<b>OTHER INCOME (EXPENSE)</b>	
INTEREST INCOME, NET	13,666.71
OTHER, NET	1,127,712.63
OTHER NON-OPERATING INCOME	(87,371.80)
GAIN ON INVESTMENT	<u>83,939.55</u>
<b>Total OTHER INCOME (EXPENSE)</b>	<u>1,137,947.09</u>
<b>NET INCOME (LOSS)</b>	<u>108,549.73</u>
<b>BEGINNING FUND BALANCE (DEFICIT)</b>	4,358,687.08
<b>NET ASSETS (DEFICIENCY) AT END OF YEAR</b>	<u>\$ 4,467,236.81</u>