



GEDA
Guam Economic Development Authority
Aturidãd Inadilãnton Ikunumihan Guahan

Edward J.B. Calvo
Governor of Guam
I Maga' Lihen Guahan

Raymond S. Ferrero
Lt. Governor of Guam
I Segundo Na Maga' Lihen Guahan

John A. Rios
Administrator
Administrador

February 27, 2015

Office of the Speaker
Judith T. Won Pat, Ed.D

The Honorable Judith T. Won Pat
Speaker
I Mina' Trenta Tres Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

Date: 3/4/15
Time: 2:12PM
Received By: [Signature]

RE: January Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL:32-181, Chapter XIII, Section 4 relative to Reporting Requirements, The Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of January 2015, of the Fiscal year 2015.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

[Signature]
John Rios
Administrator



GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For January, 2015

REVENUES

| | |
|--|-----------------|
| Rental Income | 90,841.59 |
| Qualifying Certificate, Application & Surveillance | 247,165 |
| GALC Leases | <u>7,558.01</u> |

Total REVENUES **345,564.60**

OPERATING EXPENSE

| | |
|-----------------------------------|------------|
| Salaries & Benefits | 177,164.71 |
| Professional Services | 14,844.78 |
| Office Space and Equipment Rental | 17,444.77 |
| Advertising and Promotion | 1,900.00 |
| Travel | 333.24 |
| Supplies | 465.17 |
| Insurance | 154.91 |
| Miscellaneous | 2,166.47 |

Total OPERATING EXPENSE **214,474.05**

OPERATING GAIN (LOSS) **131,090.55**

Other Income (Expense)

Other, Net 50,340.00

NET INCOME (LOSS) **\$ 181,430.55**