

April 29, 2014

The Honorable Eddie Baza Calvo
Governor of Guahan
I Maga'Lahen Guahan
P. O. Box 2950
Hagatna, Guahan 96910

RE: March 2014 Revenues & Expenditures

Dear Governor,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of March 2014, of the Fiscal year 2014.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,



Henry J. Taitano
Administrator

OFFICE OF THE GOVERNOR
CENTRAL FILES

RECEIVED BY
TIME 8:00am DATE 9/30/14



EDWARD J.B. CALVO
GOVERNOR OF GUAM
I MAGA' LAHEN GUAHAN
RAYMOND S. TENORIC
LT. GOVERNOR OF GUAM
I SEGUNDO NA MAGA' LAHEN GUAHAN
HENRY J. TAITANO
ADMINISTRATOR
ADMINISTRADOT

Aturidâd Inadilânton Ikunumihan Guahan

April 29, 2014

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 4.30.14
Time 9:30am
Received by [Signature]

The Honorable Judith T. Won Pat
Speaker
I Mina'Trentai Dos Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

RE: March 2014 Revenues & Expenditures

Dear Speaker Won Pat,

Hafa Adai! Pursuant to PL: 32-068, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of March 2014, of the Fiscal year 2014.

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Si Yu'os Ma'ase.

Senseramente,

Henry J. Taitano
Administrator



GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For March 2014

REVENUES	
RENTAL INCOME	\$ 87,905.47
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	3,000.00
GALC LEASES	<u>7,369.87</u>
Total REVENUES	<u>98,275.34</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	181,898.34
DEPRECIATION AND AMORTIZATION	3,404.90
PROFESSIONAL SERVICES	27,620.79
OFFICE SPACE AND EQUIPMENT RENT	1,055.45
ADVERTISING AND PROMOTIONS	4,276.79
TRAVEL	17,926.88
UTILITIES, TELEPHONE AND COMMUNICATION	612.50
SUPPLIES	212.06
INSURANCE	1,627.12
MISCELLANEOUS	<u>7,430.44</u>
Total OPERATING EXPENSE	<u>246,065.27</u>
OPERATING GAIN (LOSS)	<u>(147,789.93)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	21.97
OTHER, NET	<u>202.00</u>
Total OTHER INCOME (EXPENSE)	<u>223.97</u>
NET INCOME (LOSS)	<u>\$ (147,565.96)</u>

GUAM ECONOMIC DEVELOPMENT AUTHORITY
 Unaudited Statement of Revenue & Expense
 For October 2013 through March 2014

REVENUES	
RENTAL INCOME	\$ 537,195.82
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	422,915.00
GALC LEASES	43,743.60
BOND SERVICE FEES	<u>375,260.00</u>
Total REVENUES	<u>1,379,114.42</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	1,080,790.90
DEPRECIATION AND AMORTIZATION	18,182.57
PROFESSIONAL SERVICES	161,203.15
OFFICE SPACE AND EQUIPMENT RENT	100,726.10
ADVERTISING AND PROMOTIONS	21,078.96
TRAVEL	56,864.44
UTILITIES, TELEPHONE AND COMMUNICATION	5,625.95
SUPPLIES	2,931.23
INSURANCE	5,712.66
REPAIRS AND MAINTENANCE	956.44
MISCELLANEOUS	<u>19,674.65</u>
Total OPERATING EXPENSE	<u>1,473,747.05</u>
OPERATING GAIN (LOSS)	<u>(94,632.63)</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	6,554.31
OTHER, NET	4,491.91
OTHER NON-OPERATING INCOME	<u>(110,000.00)</u>
Total OTHER INCOME (EXPENSE)	<u>(98,953.78)</u>
NET INCOME (LOSS)	<u>(193,586.41)</u>
BEGINNING FUND BALANCE (DEFICIT)	<u>4,343,485.51</u>
NET ASSETS (DEFICIENCY) AT THE END OF YEAR	<u>\$ 4,149,899.10</u>