

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE  
**GUAM ECONOMIC DEVELOPMENT AUTHORITY**

December 17, 2015

***Call to Order***

**§1.** The regular meeting of the Board of Directors of the **Guam Economic Development Authority** (referred to as “GEDA” or the “Authority”) was held on Thursday, December 17, 2015 at the hour of 1:30 p.m. at the Guam Economic Development Authority conference room, Fifth Floor Suite 511, ITC Building, Tamuning, Guam. The meeting was called to order by Chairman Edward J. Calvo to consider several items on the agenda.

***Attendance and Quorum***

**§2.** Roll Call. As determined by the roll call, the following directors were present:

***Directors:***

***Offices or Positions:***

Edward J. Calvo

Chairman

David J. John

Vice Chairman

Ernesto V. Espaldon, Jr.

Director

Monte Mesa

Director

***Absent and excused was:***

George Chiu

Director

Vera Wu

Secretary

***Also present were:***

**GEDA Officials:**

Jay Rojas	GEDA Acting Administrator
Mana Silva Taijeron	GEDA Deputy Administrator
Terry Brooks	GEDA Legal Counsel
Claire Cruz	Loans & Compliance Manager
Larry Toves	Real Property Manager
Diego Mendiola	Real Property Assistant Manager
Ed Camacho	Business Development Manager
Mike Cruz	Project Director
Therese Santos	Loans & Compliance Servicing Specialist
Matt Sgro	Industry Development Specialist
Jha'Aunie Leon Guerrero	Program Coordinator
Mark Mendiola	Special Assistant Inter-Agency Support
Antoinette Leon Guerrero	Public Finance Officer
Henry Cruz	Economist
Sydney Leon Guerrero	Financial Analyst
Anthony Arriola	Program Coordinator
Nico Fujikawa	Financial Analyst
Matthew Baza	Industry Development Specialist
Gloria Molo	Administrative Service Officer
Mark Mendiola	Special Assistant Inter-Agency Support
Therese Ybarra	Commerce & Economic Specialist
Angelene Guzman	Executive Assistant
Megan Perez	KUAM
Ken Quintanilla	KUAM
Lorida Tatreau	N/A
Joseph Casilo	N/A
Tina Garcia	GEDA
Jasmine Stole	Guam Post
Jon Kerr	GCC
Cameron Miculku	PDN
Ernie Matson	N/A
Catherine Castro	Guam Chamber of Commerce
Anton Ngata	Gov's Office
Nic Rupley	Gov's Office
Bernice Torres	GEDA

### ***Approval of Agenda***

**§3.** The first item considered was approval of the agenda. Chairman Calvo moved to add to Old Business a Task Order Extension and discussion of HOT Bond Project Tumon Flood Mitigation. A motion to approve the agenda as amended was made by Director Mesa and seconded by Director John and unanimously approved by the board.

### ***Communications***

**§4.** The next item on the agenda was Communications. The Board welcomed new Acting Administrator, Jon James Rojas also known as Jay Rojas.

### ***Old Business***

**§5.** The next item on the agenda was Old Business. Mr. Ed Camacho, GEDA's Business Development Manager spoke about Imagine Guam and the Task Order 2 extension going month to month. After further discussion, motion to approve by Director Mesa and seconded by Director John and unanimously approved by the board.

### ***New Business***

**§6.** The next item on the agenda was New Business. There was no new business.

### ***Reports***

**§7.** The next item on the agenda was Reports. Craig Johnson from Stanley consultants gave an update on Tumon Flood Mitigation. Motion to approve by Director John to authorize GEDA management team to work with the consultants to implement Stage 2 to improve the capture of water and reduce the out flow to the bay. Seconded by Director Mesa and unanimously approved by the board. Motion was also made to work on the retention of the water. The gravity bay outlet while it will fix the flooding it is not an acceptable system to the stakeholders of Guam. Director John moved that GEDA will move forward with the Tumon Bay Mitigation Project without considering the gravity bay outlet as an option. The motion was seconded and unanimously approved by the board.

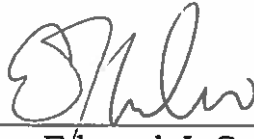
**Public Comments**

§8. The next on the agenda is Public Comments. There were no public comments.

**Adjournment**

§9. A motion to adjourn was duly made by Director Espaldon and seconded by Director Mesa. The motion was unanimously approved.

Dated this 9<sup>th</sup> day of March, 2016



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Edward J. Calvo  
Chairman

ATTEST:



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Vera Wu  
Secretary