

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkâdi Eksekutibu Ofisial/Atmenestradora

CARLOS P. BORDALLO
Deputy Administrator
Sigundon Atmenestrador

March 24, 2025

Speaker Frank Blas Jr.
I Mina'trentai Ocho Na Liheslaturan Guahan
Guam Congress Building
163 Chalan Santo Papa
Hagatna, Guam 96910

RE: January and February 2025 Unaudited Statement of Revenue & Expense Reports

Håfa Adai Speaker Blas,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2025 Unaudited Statement of Revenue and Expense Report for the periods ending January 31, 2025 and February 28, 2025.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse.

Sincerely,


Melanie Mendiola
CEO/ADMINISTRATOR

LOURDES A. LEON GUERRERO
Governor of Guam
I Maga'Haga Guahan

JOSHUA F. TENORIO
Lt. Governor of Guam
I Segundo Na Maga'Lahen Guahan



MELANIE MENDIOLA
Chief Executive Officer/Administrator
Atkâdi Eksekutibu Ofisial/Atmenestradora

CARLOS P. BORDALLO
Deputy Administrator
Sigundon Atmenestrador

March 24, 2025

The Honorable Lourdes A. Leon Guerrero
Governor of Guam
P. O. Box 2950
Hagåtña, Guahan 96910

RE: January and February 2025 Unaudited Statement of Revenue & Expense Reports

Håfa Adai Governor Leon Guerrero,

Pursuant to Public Law 36-54, Chapter XIII, Part II, Section 4, the Guam Economic Development Authority submits its Fiscal Year 2025 Unaudited Statement of Revenue and Expense Report for the periods ending January 31, 2025, and February 28, 2025.

In compliance with the electronic reporting submission requirements, the attached report was transmitted to your office's email address and will be posted to the Invest Guam website.

Should you or your staff have any questions or require additional information, please contact us at 647-4332.

Si Yu'os Ma'åse.

Senseramente,

Melanie Mendiola
CEO/ADMINISTRATOR

Guam Economic Development Authority
Unaudited Statement of Revenue and Expense

From 10/1/2024 through 1/31/2025

Revenues

Rental income	446,706.87
Qualifying certificate income	102,700.00
GALC lease commission	65,129.56
Bond Fees Earned	185,620.00
Grants Revenue	3,440.95
Guam Product Seal	400.00
Total Revenues	<u>803,997.38</u>

Operating Expenses

Salaries and benefits	946,251.73
Legal and professional services	181,684.39
Office Space and equipment rent	35,024.71
Retiree's benefits	78,941.12
Travel	68,603.26
Depreciation and amortization	14,303.08
Supplies	398.62
Insurance	1,943.48
Utilities, telephone and communication	555.48
Advertising and promotions	4,294.00
Repairs and Maintenance	68.06
Miscellaneous	31,878.00
Total Operating Expenses	<u>1,363,945.93</u>

Operating Gain (Loss) (559,948.55)

Non-Operating Income (Expense)

Other, Net	(82,872.35)
Restricted - Investment Gain/(Loss)	40,730.98
Total Non-Operating Income (Expense)	<u><u>(42,141.37)</u></u>

Net Income (Loss) (602,089.92)

Guam Economic Development Authority
Unaudited Statement of Revenue and Expense

From 10/1/2024 through 2/28/2025

Revenues

Rental income	559,003.40
Qualifying certificate income	137,945.00
GALC lease commission	82,197.58
Bond Fees Earned	185,620.00
Grants Revenue	3,440.95
Administrative Fee	111,111.00
Guam Product Seal	625.00
Total Revenues	<u>1,079,942.93</u>

Operating Expenses

Salaries and benefits	1,171,372.33
Legal and professional services	193,193.60
Office Space and equipment rent	43,579.15
Retiree's benefits	80,387.60
Travel	69,278.51
Depreciation and amortization	17,878.85
Supplies	1,307.44
Insurance	1,943.48
Utilities, telephone and communication	632.55
Advertising and promotions	5,062.00
Repairs and Maintenance	68.06
Miscellaneous	43,845.78
Total Operating Expenses	<u>1,628,549.35</u>

Operating Gain (Loss) (548,606.42)

Non-Operating Income (Expense)

Other, Net	(373,807.51)
Restricted - Investment Gain/(Loss)	40,730.98
Total Non-Operating Income (Expense)	<u>(333,076.53)</u>

Net Income (Loss) (881,682.95)